

Musical Insurance

Insurance Product Information Document

Company: Allianz Insurance plc

Product: Music Protect Policy

Allianz Insurance plc (Registered in England No. 84638), Registered office address: 57 Ladymead, Guildford, Surrey, GU1 1DB, United Kingdom. Allianz Insurance plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No. 121849.

This document provides a summary of the key information relating to this musical instrument insurance policy. You can find full information by reading your Certificate of Insurance and the policy's Terms and Conditions.

What is this type of insurance?

The policy is for musical instrument and/or equipment insurance. The policy covers the cost to replace or repair your musical instrument(s), equipment and accessories in the event of theft or accidental damage or loss. We will provide this insurance providing you continue to pay your premium.



What is insured?

We've explained the sections of cover that we believe are most important to the majority of our customers. Your policy provides other sections of cover - details of these can be found in your Certificate of Insurance and Terms and Conditions.

- ✓ Accidental damage
- ✓ Accidental loss
- ✓ Theft

The most we will pay for accidental damage, accidental loss or theft is the replacement value that you have insured your instruments and/or equipment for. You'll be able to find these amounts on your Certificate of Insurance.

- ✓ We will also cover unspecified musical accessories up to a single claim value of £500, with an individual item limit of £250.
- ✓ This insurance will automatically extend to cover any additional musical instruments and accessories you acquire up to a limit of £2,500 for all items in each policy year, with each single item limit of £1,000. You must notify us within 14 days of acquiring the item and you agree to pay any additional premium for the inclusion.

- ✓ This insurance includes access to a legal helpline to give advice 24 hours a day, 365 days a year, on any personal legal matter or legal matter relating to your musical profession.



What is not insured?

We've explained what we believe are the most significant costs not covered by the policy. There are other costs not covered and you need to read the full Terms and Conditions to understand the cover under your policy.

- ✗ Damage caused by a natural cause(s), such as wear and tear and wet or dry rot.
- ✗ Damage caused by climatic and atmospheric conditions; such as extremes of temperature (except where damage is attributable to a one off sudden event), damp and effects of sunlight.
- ✗ Loss or damage caused whilst being transported unless at all times the insured items are securely packed in a suitable protective musical instrument case.
- ✗ Theft by a person to whom the item is entrusted or loaned.
- ✗ Any depreciation in value of any computer equipment and mobile phones.
- ✗ The excess (£100) for non-musical contents and computer equipment and mobile phones unless otherwise stated on your policy schedule.
- ✗ Any loss or damage to computer memory or other electronic memory or data storage, discs, memory cards or microchips.
- ✗ Unexplained loss at your residence.



Are there any restrictions on cover?

We've explained what we believe are the most significant restrictions of the policy. There are other restrictions and you need to read the full Terms and Conditions to understand the cover under your policy.

- ! This policy does not cover any item which is left in an unattended vehicle, unless you have requested this cover and the 'Cover Level' section on your policy schedule shows 'Unattended Vehicle'. If your policy includes unattended vehicle cover, this is not in force if the vehicle is a convertible soft top. For any other vehicle, when an item is left in an unattended vehicle all of our security requirements must be in place. See 'Special Clause' in the Music Protect Terms and Conditions for more information.



Where am I covered?

✓ Your instruments and/or equipment will be covered in Premises Only, UK (including Channel Islands and Isle of Man) or Worldwide, depending on which level of cover you have selected. You can find these details on your Certificate of Insurance.



What are my obligations?

We've explained what we believe are the most significant obligations. There are also other obligations and you will need to read the Terms and Conditions to understand these.

- At the start of the contract you must tell us about any pre-existing damage that you are aware of.
- You must give complete and accurate answers to any questions we may ask.
- You must inform us of any previous claims in the preceding 5 years.
- When requested you must provide evidence of value, proof of ownership or legal responsibility for all insured items. We require these to enable us to assess your claim.
- You must pay the premium(s) on time.
- If you make a claim you must provide us with all relevant information about the claim, including any reimbursement from another source to which you are entitled.
- You must notify us of a claim as soon as possible and no later than 60 days after the loss/damage occurred.
- Claims for depreciation must be made no later than 60 days after the repair of the insured item is finished.



When and how do I pay?

You can choose to pay by monthly direct debit, annual direct debit or as a single payment. You can find these details on your Certificate of Insurance once you've purchased the policy.



When does cover start and end?

Your cover will start on the date you asked us to activate your insurance and will be in force for 12 months. You can find these details on your Certificate of Insurance once you've purchased the policy.



How do I cancel the contract?

For policies issued with a duration of more than one month:

You can cancel your policy at any time by calling us on 0344 391 4037 or writing to us at Allianz Musical Insurance, Great West House (GW2), Great West Road, Brentford, Middlesex, TW8 9DX, United Kingdom or musicalinsurance@allianz.co.uk. You have the right to cancel this policy within 14 days of the start date or receipt of the policy document with your policy schedule, whichever is later. If you cancel within this 14 day cancellation period you will receive a full refund of any premium paid. You can cancel your policy at any time after the 14 day period and we will give you a refund of the money you have paid for the period of cover after the cancellation date. If you have made a claim you will not receive a refund of the premium paid. These cancellation rights do not apply to policies with a duration of less than a month.

For policies issued with a duration of up to one month:

The wording below replaces the 'Cancellation Rights' wording in the Terms and Conditions:

- a. As your policy provides cover for less than one month there are no statutory cancellation rights. You can cancel your policy at any time but we will not provide any refund of premium.
- b. We can cancel your policy at any time if you have been dishonest or fraudulent in any dealings with us. We will give you 7 days' notice in writing to the last address you have given us. We will not provide any refund of premium.